

At-A-Glance: Last-Dollar Scholarship



November 2020

A last-dollar scholarship is a form of student financial aid in which a student draws from other funding sources before being awarded the last-dollar scholarship.

Tennessee Promise, TCAT Reconnect, and Tennessee Reconnect are last-dollar scholarships available to eligible
Tennessee residents. These last-dollar scholarships pay up to the cost of tuition and mandatory fees, which are required dollar amounts that are charged to all students for enrollment in a postsecondary institution.

To qualify for one of these last-dollar scholarships, applicants are required to complete the Free Application for Federal Student Aid (FAFSA), which determines other federal and state gift aid the applicant is eligible to receive.

Tennessee Promise and Reconnect scholarship dollars are applied to a student's remaining balance of tuition and mandatory fees after other gift aid (i.e., Tennessee Education Lottery Scholarship (TELS), Tennessee Student Assistance Award (TSAA), and the federal Pell grant) has been awarded.

Because Tennessee Promise and Reconnect are applied after these other sources of gift aid, a Promise or Reconnect student's award amount can range from zero to the full cost of tuition and mandatory fees.

Tennessee Promise and Reconnect students are financially responsible for other costs associated with enrollment in a specific course or program, such as books, tools, supplies, or specific course fees (e.g., natural science lab, allied health, online course fees).



1. Student fills out FAFSA



2. Other gift aid awarded



3. Promise or Reconnect pays the student's remaining balance of tuition and mandatory fees



4.Students are financially responsible for books and non-mandatory fees